

# YTL HOSPITALITY REIT

(established in Malaysia pursuant to a deed dated 18 November 2005 (as restated and amended))

**SIXTH ANNUAL GENERAL MEETING (“AGM”) HELD AT  
STARHILL 2, LEVEL 4, JW MARRIOTT HOTEL KUALA LUMPUR,  
183, JALAN BUKIT BINTANG,  
55100 KUALA LUMPUR  
ON THURSDAY, 18 OCTOBER 2018**

## **SUMMARY OF PROCEEDINGS AND KEY MATTERS DISCUSSED**

### **CHAIRMAN**

Tan Sri Dato’ (Dr) Francis Yeoh Sock Ping presided as Chairman for the AGM in accordance with Paragraph 4(b) of Schedule 2 to the Restated Deed dated 3 December 2013 entered into between Pintar Projek Sdn Bhd, the manager of YTL Hospitality REIT (“**Manager**”) and Maybank Trustees Berhad, the trustee of YTL Hospitality REIT.

### **OPENING REMARKS**

On behalf of the Board of Directors of the Manager, the Chairman welcomed all the attendees to the AGM. The Chairman then conveyed apologies from Mr Eu Peng Meng @ Leslie Eu who was unable to attend the AGM.

### **QUORUM**

There being the requisite quorum, the AGM was called to order at 3.00 p.m.

### **NOTICE OF MEETING**

The notice convening the AGM as set out in the Annual Report was taken as read with the agreement of the unitholders, corporate representatives and proxies present (collectively, “**Members**”).

### **ORDINARY BUSINESS**

#### **Audited Financial Statements and Reports for the financial year ended 30 June 2018**

YTL Hospitality REIT’s audited financial statements for the financial year ended 30 June 2018 together with the reports attached thereon (“**Audited Financial Statements**”) were tabled for discussion only as they did not require unitholders’ approval in accordance with Paragraph 13.18 of the Securities Commission Malaysia Guidelines on Listed Real Estate Investment Trusts. Hence, this matter was not put for voting.

The Chairman then invited questions from the Members. The questions raised were mainly in relation to -

- the sustainability of the income distributions;
- unit price performance;
- financial performance of and updates on the properties in Australia, Japan and Malaysia;
- The Green Leaf Niseko Village, a recent addition to the property portfolio;
- prospects and business plan.

After having dealt with the questions raised by the Members, the Chairman declared that the Audited Financial Statements were duly laid before the meeting.

### **CLOSE OF MEETING**

As there was no further business to be transacted, the Chairman thanked Members for their attendance and support.

The AGM was declared closed at 3.30 p.m. with a vote of thanks to the Chairman.